**INTEREST RATES MARKET NOTICE**

**Date: 23 September 2014**

**Subject: Partial Buy-Back**

***(INGUZA INVESTMENTS (RF) LIMITED –“ING114; ING115; ING116; ING89”)***

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In accordance with the Terms and Conditions of **INGUZA INVESTMENTS (RF) LIMITED** notes, investors are herewith advised of the partialbuy-back of the below notes effective **30 September 2014.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Buy-Back Amount** |  | **Amount Outstanding After Buy-Back** |
| ***ING114 – ZAG000084443*** |  R 2,870,261.52 |  |  R 15,347,243.28 |
|  |  |  |  |
| ***ING115 – ZAG000084740*** |  R 4,368,624.89 |  |  R 29,176,065.91 |
| ***ING116 – ZAG000084732*** |  R 1,085,075.51 |  |  R 7,178,640.28 |
| ***ING89 – ZAG000073453*** |  R 14,502,176.30 |  |  R 14,914,133.48 |

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